

**STATEMENT OF PROCEEDINGS FOR THE
SPECIAL MEETING OF THE
CITY OF COMPTON OVERSIGHT BOARD**

**CITY OF COMPTON
CITY COUNCIL CHAMBERS
205 SOUTH WILLOWBROOK AVENUE
COMPTON, CA 90220**

Tuesday, April 28, 2015

10:00 AM

I. CALL TO ORDER

The meeting was called to order by Vice Chair Harris at 10:15 a.m.

II. ROLL CALL

Present: Vice Chair Sweet Alice Harris, Board Member Alejandro Alvarez
and Board Member Dr. Keith Curry

Absent: Chair Jesenia Sanchez

Vacancies: Los Angeles County Appointee and Special District Appointee

III. ADMINISTRATIVE MATTERS

1. A Board Resolution directing the Successor Agency to close escrow and convey Certain Property to Compton Commercial Development Renaissance Plaza, LLC, and accept the Agency Consideration consistent with the requirements to wind down the affairs of the Former Agency in accordance with California Health and Safety Code Section 34177(h). (15-1904)

Dr. Kofi Sefa-Boakye, Director of Community Development, discussed the Compton Commercial Development Renaissance Plaza, LLC and the closing of escrow as well as conveyance of certain property. Dr. Kofi informed the Board that the item had been previously approved by the Oversight Board and is being presented once again for approval via resolution as a formality based on the direction of the Department of Finance (DOF). Board member Curry asked if the item presented had to be opened for public comment period. Dr. Kofi confirmed a public comment period has to be opened to allow the public's input and voice any concerns.

On motion of Board Member Alvarez, seconded by Board Member Curry, unanimously carried (Chair Sanchez being absent and the Los Angeles County Appointee being vacant as well as the Special District

Appointment), the Board opened the public comment session.

On motion of Board Member Curry, seconded by Board Member Alvarez, unanimously carried (Chair Sanchez being absent and the Los Angeles County Appointee being vacant as well as the Special District Appointment), the Board closed the public comment session.

On motion of Board Member Curry, seconded by Board Member Alvarez, duly carried by the following vote, the Board adopted a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Compton acknowledging and approving the closing of transactions contemplated by the mutual release of claims and settlement agreement by and among the former Community Redevelopment Agency of the City of Compton, Compton Commercial Development Renaissance Plaza, LLC, Successor in interest to Compton Commercial Development Renaissance Plaza Company, Compton Commercial Development Company, Compton Commercial Development LLC., Bakewell and Bunkley Investment Company, Lonnie R. Bunkley, Danny J. Bakewell, Sr. and the City of Compton:

Ayes: 4 - Vice Chair Harris, Board Member Alvarez, Board Member Curry and Martinez

Absent: 1 - Chair Sanchez

Vacancies: 2 - County Appointee and Special District Appointee

Attachments: [SUPPORTING DOCUMENTS](#)

IV. MISCELLANEOUS

- 2. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are within the Jurisdiction of the Board). (15-1898)**

There was none.

- 3. Chair and Board Member Comments. (15-1899)**

There was none.

- 4. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (15-1900)**

There was none.

5. Adjournment of the Special Meeting of April 28, 2015. (15-1902)

The meeting adjourned at 10:23 a.m.